

**City of Pittsburg's Annual Local Debt Report**

<b>Entity Information</b>	
Political Subdivision Name*:	City of Pittsburg
Political Subdivision Type*:	Municipality
If "other", please specify	
Reporting Fiscal Year*:	2017
Fiscal Year Start (DD/MM/YYYY)*:	10/1/16
Fiscal Year End (auto):	9/30/17
Political Subdivision Website, if applicable:	<a href="http://www.pittsburgtexas.com">www.pittsburgtexas.com</a>
Political Subdivision Telephone*:	903-856-3621
Political Subdivision Email, if applicable:	<a href="mailto:info@pittsburgtexas.com">info@pittsburgtexas.com</a>
Does the Political Subdivision have any reportable debt?*	yes

<b>Contact Information</b>	
Contact Name*:	Clint Hardeman
Contact Title*:	City Manager
Contact Phone*:	903-856-3621
Contact Email:	<a href="mailto:chardeman@pittsburgtexas.com">chardeman@pittsburgtexas.com</a>
Physical Address, Line 1*:	200 Rusk
Physical Address, Line 2:	
City*:	Pittsburg
Zip*:	75686
County*:	Camp
Is the entity's physical and mailing address the same?*	yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

## Bond Payment Schedule

### WATER/WASTEWATER FUND BONDED DEBT, RELATED INTEREST, AND SINKING FUNDS

WATER & WASTEWATER SYSTEM REFINANCED CERTIFICATES OF OBLIGATION 2000 SERIES  
DATED OCTOBER 1, 1999, DUE JUNE 1, 2000 OPTIONAL JUNE 1,2010 @ par  
U. S. TRUST COMPANY OF TEXAS, N.A., DALLAS, TX.  
FIRST INTEREST AND PRINCIPAL DUE JUNE 1, 2000.

REFUNDING OF SERIES 1999 CO'S AND G.O. BONDS  
DATED MAY 25, 2010.           \$ 1,030,000.00

SERIES 2010 REFUNDING BONDS					
Interest Rate	FY End	Principal 1-Jun	Interest 1-Jun	Interest 1-Dec	Annual Requirements
3.500%	9/30/18	115,000.00	5,400.00	5,400.00	<b>125,800.00</b>
3.500%	9/30/19	125,000.00	3,387.50	3,387.50	<b>131,775.00</b>
4.000%	9/30/20	60,000.00	1,200.00	1,200.00	<b>62,400.00</b>
<b>TOTAL</b>		<b>\$300,000.00</b>	<b>\$9,987.50</b>	<b>\$9,987.50</b>	<b>\$ 319,975.00</b>

Combination Tax and Revenue Certificates issued for the construction of a wastewater treatment plant

## Pilgrim Bank Pittsburg

\$2,210,000 City of Pittsburg, Combination Tax & Revenue Certificates of Obligation Series 2007

Dated June 1, 2007 Due June 1,2008 Optional June 1, 2017,First Principal Due June 2008, First Interest Due December 2007

Pilgrim Bank

Interest Rate	Fiscal Year	Principal 1-Jun	Interest 1-Dec	Interest 1-Jun	Annual Requirements
2.800%	17/18	165,000.00	14,888.62	14,806.79	<b>194,695.41</b>
3.000%	18/19	175,000.00	12,552.95	12,483.96	<b>200,036.91</b>
3.200%	19/20	185,000.00	9,898.78	9,898.78	<b>204,797.56</b>
3.400%	20/21	190,000.00	6,905.89	6,867.94	<b>203,773.83</b>
3.600%	21/22	200,000.00	3,640.00	3,620.00	<b>207,260.00</b>
<b>TOTAL</b>		<b>\$915,000.00</b>	<b>\$47,886.24</b>	<b>\$47,677.47</b>	<b>\$1,010,563.71</b>

2,210,000- City borrowed money on behalf of EDC, EDC is paying money back.

Pavement and reconstruction of South Texas, Dickson and a portion of Elm St.  
Sales Tax Revenue Bonds-Public Hearing was held 1/11/05.

**First National Bank Pittsburg**

2014 MUNICIPAL LOAN FROM FIRST NATIONAL BANK PITTSBURG

Dated Date: October 2, 2014

City of Pittsburg  
First National Bank

Loan amount \$1,100,000.00

Interest Rate	FY end	Principal 1-Jun	Per Capita Amount	Interest 1-Dec	Interest 1-Jun	FY Totals	Per Capita Amount
2.240%	17/18	240,000.00	12.18	5,432.00	5,432.00	<b>250,864.00</b>	<b>12.74</b>
2.240%	18/19	245,000.00	12.44	2,744.00	2,744.00	<b>250,488.00</b>	<b>12.72</b>
<b>TOTAL</b>		<b>\$ 485,000.00</b>	<b>\$ 12.31</b>	<b>\$ 8,176.00</b>	<b>\$ 8,176.00</b>	<b>\$ 501,352.00</b>	<b>\$ 12.73</b>

This loan is for Street Improvements, New Animal Control Vehicle, Water Line Improvements, Ground Storage Tank Improvements, New Aerators at Sparks Branch, Wastewater Improvements. 23% of this loan is secured with property tax.

## First National Bank Leasing Wichita Falls

2016 John Deere Backhoe Lease Agreement with 3 yr \$50,000.00 Guaranteed Buy Back  
 Fleet Cost:\$93,320.00 Dated Dec. 2, 2015 First National Bank of Wichita Falls  
 DOC Fees:\$250.00  
 Total:\$93,570.00  
 Total Interest @2.55% \$5,689.71

Due Date	Depreciation	Interest	Payment
10/15/17	1,210.28	158.05	1368.33
11/15/17	1,210.28	158.05	1368.33
12/15/17	1,210.28	158.05	1368.33
1/15/18	1,210.28	158.05	1368.33
2/15/18	1,210.28	158.05	1368.33
3/15/18	1,210.28	158.05	1368.33
4/15/18	1,210.28	158.05	1368.33
5/15/18	1,210.28	158.05	1368.33
6/15/18	1,210.28	158.05	1368.33
7/15/18	1,210.28	158.05	1368.33
8/15/18	1,210.28	158.05	1368.33
9/15/18	1,210.28	158.05	1368.33
<b>\$ 14,523.36</b>			<b>\$ 1,896.60</b>
<b>\$ 16,419.96</b>			

Due Date	Depreciation	Interest	Payment
10/15/18	1,210.28	158.05	1368.33
11/15/18	1,210.28	158.05	1368.33
12/15/18	1,210.28	158.05	1368.33
<b>\$ 3,630.84</b>			<b>\$ 474.15</b>
<b>\$ 4,104.99</b>			

## **Credit Rating City of Pittsburg**

The City of Pittsburg is rated A+ by S&P.

## Total Debt Summary

2007 Cert. of Obligation	FY End	Principal	Interest	Annual Requirements
2.80%	9/30/18	165,000.00	29,695.41	<b>194,695.41</b>
3%	9/30/19	175,000.00	25,036.91	<b>200,036.91</b>
3.20%	9/30/20	185,000.00	19,797.56	<b>204,797.56</b>
3.40%	9/30/21	190,000.00	13,773.83	<b>203,773.83</b>
3.60%	9/30/22	200,000.00	7,260.00	<b>207,260.00</b>
		<b>\$ 915,000.00</b>	<b>\$ 95,563.71</b>	<b>\$ 1,010,563.71</b>

2010 Refunding Bonds				
3.50%	9/30/18	115,000.00	10,800.00	<b>125,800.00</b>
3.50%	9/30/19	125,000.00	6,775.00	<b>131,775.00</b>
4%	9/30/20	60,000.00	2,400.00	<b>62,400.00</b>
		<b>\$ 300,000.00</b>	<b>\$ 19,975.00</b>	<b>\$ 319,975.00</b>

2014 Municipal Loan				
2.24%	9/30/18	240,000.00	10,864.00	<b>250,864.00</b>
2.24%	9/30/19	245,000.00	5,488.00	<b>250,488.00</b>
		<b>\$ 485,000.00</b>	<b>\$ 16,352.00</b>	<b>\$ 501,352.00</b>

2016 John Deere Backhoe Lease Agreement with 3 yr \$50,000.00 Guaranteed Buy Back	Due Date	Depreciation	Interest	Payment
	10/15/17	1,210.28	158.05	1,368.33
	11/15/17	1,210.28	158.05	1,368.33
	12/15/17	1,210.28	158.05	1,368.33
	1/15/18	1,210.28	158.05	1,368.33
	2/15/18	1,210.28	158.05	1,368.33
	3/15/18	1,210.28	158.05	1,368.33
	4/15/18	1,210.28	158.05	1,368.33
	5/15/18	1,210.28	158.05	1,368.33
	6/15/18	1,210.28	158.05	1,368.33
	7/15/18	1,210.28	158.05	1,368.33
	8/15/18	1,210.28	158.05	1,368.33
	9/15/18	1,210.28	158.05	1,368.33
	10/15/18	1,210.28	158.05	1,368.33
	11/15/18	1,210.28	158.05	1,368.33
	12/15/18	1,210.28	158.05	1,368.33
		<b>\$ 18,154.20</b>	<b>\$ 2,370.75</b>	<b>\$ 20,524.95</b>

**Total Debt** **\$ 1,718,154.20** **\$ 134,261.46** **\$ 1,852,415.66**